

Note: Print this Indemnity Agreement on company letterhead.

INDEMNITY AGREEMENT
BY THE PARENT COMPANY FOR SUBSIDIARIES

KNOWN ALL BY THESE PRESENTS, THAT _____ ,
organized and existing under and by virtue of the laws of the State of _____
(the "Parent"), guarantees payment of the compensation, assessments, contributions, or other
amounts that may become due under the provisions of Oregon Revised Statute (ORS)
chapter 656 in the event that _____ ,
a subsidiary of Parent _____ , or any other
entity that is or has been approved by the department for inclusion and included in a self-
insurance certification in which such subsidiary has been included (the named subsidiary and
such other entities, collectively, the "Subsidiaries"), shall not pay, or cause to be paid,
compensation or any assessments, contributions, or other amounts that may become due under
ORS chapter 656. The undersigned Parent covenants and agrees that it will pay such
compensation, assessments, contributions, or amounts that may become due, with the express
agreement and understanding that Parent does recognize and accepts this agreement as a direct
financial guarantee of said compensation, assessments, contributions, or other amounts that may
become due. This agreement shall remain in effect until the earlier of (i) the termination of all
self insured certifications for all Subsidiaries, or (ii) the Oregon Department of Consumer and
Business Services releases Parent in writing from the obligations set forth in this agreement;
provided that such termination or release shall not affect Parent's liability for any compensation,
assessments, contributions, or other amounts for which it has responsibility under this agreement
for liability that arose or is based on events occurring prior to the termination or release.

This agreement shall be effective _____

Executed at _____ this _____ day of _____ , 20 ____ .

FOR PARENT:

ATTEST:
